

GROUP AND PARENT COMPANY UNAUDITED STATEMENT OF INCOME  
THREE MONTH PERIOD ENDED 31 MARCH 2009

|   | <u>Note</u> | <b>GROUP</b>             |                          | <b>PARENT COMPANY</b>    |                          |
|---|-------------|--------------------------|--------------------------|--------------------------|--------------------------|
|   |             | <b>2009</b><br>(RO '000) | <b>2008</b><br>(RO '000) | <b>2009</b><br>(RO '000) | <b>2008</b><br>(RO '000) |
| Interest income   | 9           | 9,549                    | 8,866                    | -                        | 7                        |
| Interest expense  | 10          | (2,021)                  | (2,437)                  | (100)                    | (144)                    |
| <b>Net interest income</b>  |             | <b>7,528</b>             | <b>6,429</b>             | <b>(100)</b>             | <b>(137)</b>             |
| Investment income   | 11          | (628)                    | 971                      | 10,186                   | 6,085                    |
| Commission and other income   | 12          | 4,285                    | 3,901                    | 40                       | 58                       |
| <b>Total income</b>   |             | <b>11,185</b>            | <b>11,301</b>            | <b>10,126</b>            | <b>6,006</b>             |
| Other operating expenses  | 13          | (5,178)                  | (4,493)                  | (388)                    | (270)                    |
| Allowance for loan impairment   | 6(b)        | (330)                    | (502)                    | -                        | -                        |
| Release from allowance for loan impairment  | 6(b)        | 252                      | 2,131                    | -                        | -                        |
| <b>OPERATING PROFIT</b>   |             | <b>5,929</b>             | <b>8,437</b>             | <b>9,738</b>             | <b>5,736</b>             |
| Share of profit from associated companies   |             | 184                      | 262                      | -                        | -                        |
| <b>PROFIT BEFORE TAXATION</b>   |             | <b>6,113</b>             | <b>8,699</b>             | <b>9,738</b>             | <b>5,736</b>             |
| Taxation  |             | (793)                    | (975)                    | -                        | -                        |
| <b>PROFIT FOR THE PERIOD</b>  |             | <b>5,320</b>             | <b>7,724</b>             | <b>9,738</b>             | <b>5,736</b>             |
| <b>Attributable to:</b>   |             |                          |                          |                          |                          |
| Shareholders of the Parent Company  |             | 2,353                    | 4,186                    | 9,738                    | 5,736                    |
| Non - Controlling interests   |             | 2,967                    | 3,538                    | -                        | -                        |
|   |             | <b>5,320</b>             | <b>7,724</b>             | <b>9,738</b>             | <b>5,736</b>             |
| <b>Basic earnings per share on profit attributable to the shareholders of the Parent (Rial Omani)</b> |             | <b>0.012</b>             | <b>0.023</b>             | <b>0.049</b>             | <b>0.032</b>             |

The accompanying notes on pages 8 to 23 form an integral part of these interim financial statements.



OMAN ARAB BANK SAOC

**UNAUDITED INCOME STATEMENT**

**FOR THE THREE MONTHS ENDED 31 MARCH 2009**

|  | <b>Note</b> | <b>31-Mar-09</b>    | <b>31-Mar-08</b>    |
|--|-------------|---------------------|---------------------|
|  |             | <b>RO 000</b>       | <b>RO 000</b>       |
| Interest income                              | 16          | 9,573               | 8,880               |
| Interest expense                             | 17          | <u>(1,945)</u>      | <u>(2,314)</u>      |
| <b>Net interest income</b>                   |             | <b>7,628</b>        | <b>6,566</b>        |
| Investment Income                            | 18          | (165)               | 377                 |
| Other operating income                       | 19          | <u>4,256</u>        | <u>3,875</u>        |
| <b>Total income</b>                          |             | <b>11,719</b>       | <b>10,818</b>       |
| Staff expenses                               |             | (3,028)             | (2,724)             |
| Other operating expenses                     |             | (1,391)             | (1,179)             |
| Depreciation                                 | 8           | <u>(376)</u>        | <u>(349)</u>        |
| <b>Operating expenses</b>                    |             | <b>(4,795)</b>      | <b>(4,252)</b>      |
| <b>Operating profit</b>                      |             | <b>6,924</b>        | <b>6,566</b>        |
| Allowance for loan impairment                | 6           | (330)               | (502)               |
| Recoveries/Release from allowance for loan   |             | 252                 | 2,131               |
| <b>Profit before tax</b>                     |             | <b>6,846</b>        | <b>8,195</b>        |
| Taxation                                     | 13          | <u>(793)</u>        | <u>(975)</u>        |
| <b>Net profit for the period</b>             |             | <b><u>6,053</u></b> | <b><u>7,220</u></b> |
| <b>Basic Earnings per share (Annualized)</b> | 22          | <b>OMR 0.342</b>    | <b>OMR 0.488</b>    |

The notes on pages 7 to 25 form part of the financial statements



## OMAN INVESTMENT SERVICES SAOC

### UN-AUDITED STATEMENT OF INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2009

|                                     | Note | 2009<br>RO       | 2008<br>RO      |
|-------------------------------------|------|------------------|-----------------|
| <b>INCOME</b>                       |      |                  |                 |
| Investment income                   | 3    | (107,710)        | 183,306         |
| Commission and fee income           |      | <u>6,025</u>     | <u>10,300</u>   |
|                                     |      | <u>(101,685)</u> | <u>193,606</u>  |
| <b>EXPENSES</b>                     |      |                  |                 |
| Employee costs                      |      | (10,855)         | (12,681)        |
| Administrative and general expenses |      | (1,364)          | (1,430)         |
| Depreciation                        | 4    | <u>(127)</u>     | <u>(135)</u>    |
|                                     |      | <u>(12,346)</u>  | <u>(14,246)</u> |
| <b>Profit for the period</b>        |      | <u>(114,031)</u> | <u>179,360</u>  |
| <b>Basic earnings per share</b>     | 14   | <u>(0.114)</u>   | <u>0.179</u>    |

The notes on pages 5 to 11 form an integral part of these financial statements.